MAHARANA PRATAP CO-OP URBAN BANK LTD

2-3-36/1/22 & 23, Maharana Pratap Road, Amberpet, Hyderabad-500013

NOTICE OF THE GENERAL BODY MEETING

Notice is hereby given that the 25th Annual General Body Meeting of Maharana Pratap Co-op. Urban Bank Ltd., Amberpet, Hyderabad (T.A.No.1459) for the FY 2023-24 will be held on **Sunday the 22nd September, 2024 from 11.30 am onwards at Surabhi Grand Hotel,** Opp: Shivam Bus Stop, Hyderabad to transact the following business :

AGENDA

01. To Consider approve the 25TH Annual Administrative Report for the F.Y. 2023-24
02. To Consider Audit Certificate and the Audited Accounts for the F.Y. 2023-24
03. To Consider the statement of Receipts and Payments for the F.Y. 2023-24
04. To Ratify/Approve Performance budget for F.Y. 2023-24 and Annual Budget Estimates for FY 2024-25
05. To Approve Appropriation of Profits for the F.Y. 2023-24 and declaration of dividend.
06. To Approve/Ratify the Investment of Funds F.Y. 2023-24
07. To ratify Admission/Additions, Transfer and withdrawal of Shares for F.Y. 2023-24
08. To consider report on the loans sanctioned from 01.04.2023 to 31.03.2024
09. To review all NPA loans
10. Any other matter with the permission of the chair.

All the members are requested to attend the General Body compulsorily

LUNCH FOLLOWS

Place : Hyderabad
Date : 06-09-2024

[By Order Of The Board Of Directors]
Sd/-
K. Gangadhar Rao, MD & CEO

IMPORTANT NOTE TO MEMBERS

1. Members are requested to bring their identity cards (this is mandatory) issued by the Bank to the General Body Meeting.
2. Members are requested to inform change of address/mobile No. , if any, to the bank on any working day from 10.00 AM to 4.00 PM.
3. Members may claim unclaimed dividends if any from the bank in writing on any working day from 10.00 AM to 4.00 PM. As per Bank's Bye Law No. 45, any dividend remaining undrawn for 3 years after declared shall be forfeited and carried to the Bank's Reserve Fund.
4. Members are requested to note that according to Section 21 of the TCS Act, a person shall be disqualified for being admitted as and for being a member, if he/she, among others
   a) Fails to transact minimum business or minimum services or facilities in a year as may be Specified in the byelaw. OR
   b) Who fails to attend two consecutive General Body meetings without leave of absence
   OR
   c) Who fails to give information relevant to him/her to the Bank as specified in the byelaws.

Dear Shareholders,

This is a moment of great felicity for me and enormous pleasure in welcoming you all on behalf of Management Committee for this great moment of the **Silver Jubilee** Annual General Body Meeting of our "Maharana Pratap Co-Operative Urban Bank Ltd."

We have successfully completed our 25 years journey inspite of many incidents that have created tremors in pan India Urban Co-operative Banks (UCB) industry. Our bank stood strong against all such calamities and odds in its 25 years of journey

As you are well aware that we have opened new branch at Nagole Bandlaguda main road on 24.03.2024. This branch is fully computerized and Air-conditioned. This is possible only with your great support and encouragement extended to us.

In a bid to compete with other players in the market, we are adopting affordable new technologies in banking activity. We are trying to have UPI facility (G-pay, PhonePe facility). The matter is under consideration with RBI. We have the confidence that with the provision of this UPI facility to our customer, the bank may take new dimensions in its growth and performance and able increase CASA customer base considerably.

As it is well known fact that UCBs are meant for providing affordable credit to people of smaller means who are socially and financially excluded from the mainstream. Banks perform very important function of financial intermediation in an economy and Urban Co-operative banks are the most prominent among them for people of smaller means in urban and semi urban areas. Generally, the people of small means feel comfortable and at ease while dealing with these Urban cooperative banks. The Urban cooperative banks, operating in the urban/semi-urban areas are considered ideal to meet the financial needs of the people of smaller means given their size and structure. The urban cooperative banks have a duty to help the small business and middle-class people. Urban banks have been the best agencies for small people in whom big banks are not interested. Hence we focus more on small loans to people of smaller means. To fulfill this cause, we have opened our new branch in Nagole Bandlaguda, where most of the population is middle class and lower middle class section.

We believe that a vigilant General Body of members, ***conscious of its rights as well as responsibilities,*** can contribute substantially to the sound management of a UCB by ensuring an effective corporate governance structure at the board level.

As Chairman of the Bank, I am very much privileged to be honoured by the confidence which the Board and the Shareholders have reposed in me. The Annual Report, including the Audited Financial Statements for the year ended March31, 2024 are already with you and with your permission, I take them as read. I thank you once again for your esteemed presence, continued trust and support extended to the Bank all these years. I would like to share with, in short, flavours of developments & achievements made by our Bank during this Financial Year.

Let us have a glimpse of our bank's performance.

DEPOSITS:

The deposits stood at Rs. 4079.74 lakhs during FY 2023-24 which is less than previous financial year which stood at Rs. 4108.72 lakhs . We feel this is due to blockage of main road from both the sides causing hindrance to customers for approaching the bank on account of flyover construction which is going on for the past 2 years.

LOANS & ADVANCES:

There is significant change in loans and advances. It stood at Rs 2901.62 lakhs during the FY2023-24 as against 2790.51 lakhs during the previous financial year.

CREDIT DEPOSIT RATIO: 71.11% as on 31.03.2024 against 67.92% as on 31.03.2023.

PRIORITY SECTOR LOANS:

The total Priority Sector Advances, as at the end of the financial year stood at Rs. 18.10 crore, constituting 62.39% of the Adjusted Net Bank Credit (ANBC) against prescribed minimum of 60%

NON-PERFORMING ASSETS:

As on March 31, 2024 the ratio of gross Non-performing assets (GNPA) to gross advances is 4.04% and the net NPA is 0.84%. The bank has recovered an amount of Rs. 1, 09, 32,627/- from NPA accounts and closed five accounts during the financial year 2023-24

CAPITAL RISK ASSETS RATIO:

Capital Risk Assets Ratio (CRAR) stood at 16.79% as against minimum requirement of 9%

NET WORTH:

Our Bank's Net Worth is Rs. 473.48 Lakhs

FRAUDS: There are NO frauds took place since inception of our bank. Detailed data on frauds certified by Statutory Auditor is presented in this report.

COMPLAINTS: There are NO complaints received during FY 2023-24. Detailed data on complaints certified by Statutory Auditor is presented in this report.

INSURANCE:

Bank has paid total insurance premium of Rs.6, 83,482.01 during FY 2023-24 as against Rs.7, 64,571.98 during FY 2022-23 covering all its properties, valuables, cash , gold etc against all kinds of perils, premium to Deposit Insurance and Credit Guarantee Corporation **(DICGC**)covering all deposits up-to Rs. 5 lakhs per each depositor. We also as a welfare measure health insurance covered to all Staff and directors.

STAFF WELFARE:

As a welfare measure to the employees , the bank has started Employees Gratuity Scheme during the FY 2023-24. Out of total Gratuity liability of Rs.23, 94,614/-, The bank has made initial contribution of Rs.15 lakhs and proposed to contribute balance in a phased manner.

DIVIDEND EQUALIZATION FUND :

In terms of RBI guidelines issued vide circular DOR.CAP.REC. No. 30/09. 18.201/2024-25, July 30, 2024 the bank has transferred Dividend Equalization Fund of Rs.5,87,483.88/- to Reserve Fund.

APPRORIATION OF PROFIT:

Last year FY 2022-23 we have a profit before tax was Rs. 59, 87,961 /- and after tax was Rs 48, 40,816/-. This year FY 2023-24 we have a profit before tax was Rs. 70,65,384/- and after tax was Rs 59,60,227/- with a growth of Rs. 11,19,411/- constituting an increase of 23.12% in net profit.

DIVIDEND:

It is recommended by the Management Committee to pay a dividend of 16% for FY 2023-24 as shown in page No.30.

CUNCURRENT AUDIT:

M/s Shiva Vardhan & Co, Chartered Accountants are conducting Concurrent Audit of our bank regularly. They are looking after GST, TDS matters, Tax Audit and filing of Income Tax. The Board of Directors conveys their thanks for the co-operation extended by them.

APPOINTMENT OF STATUTORY AUDITORS:

As you are aware that in the last General Body we have informed about RBI's approval for appointment of M/S Beldi and Associates as our Statutory Auditors for FY 2023-24. The Board of Directors conveys their thanks for the co-operation extended by them during the conduct of Statutory Audit for FY 2023-24. **.** The Board once again **r**ecommended to RBI for appointment of M/S Beldi and Associates for conducting Statutory Audit for FY 2024-25 which is approved.

INCOME TAX

Bank has paid advance income tax of Rs.16, 50,000/- for FY 2023-24

GST

Bank has paid Rs 5, 94,121.86 towards GST during FY 2022-23. During the FY 2023-24 bank has paid Rs. 11,24,544.25 and the details are hereunder:

S NO	PRODUCT	AMOUNT
01	CGST	4,68,832.17
02	SGST	4,68,832.17
03	IGST	1,86,879.91
	TOTAL	**11,24,544.25**

BOD &COMMITTEES:

In-order to have more transparency in the bank's functioning, the bank has constituted various committees and conducted meeting to review the bank's activities regularly besides Board Meeting. The following committee meetings were held during last financial year 2023-24

Board Meetings	: 12
Audit Committee	: 12
Planning Investment and ALM committee	: 12
Loan Committee	: 9
Credit Monitoring Committee	: 12
Legal Committee	: 3
Staff Committee	: 6

Training is a regular learning process for all cadres irrespective of the age. It is to enrich once knowledge and learn new things for better performance, skill development and also to avoid mistakes.

As you all well aware that our Bank maintains higher transparency in conducting of our business. We always believe in following good system of rules, practices and processes. This corporate Governance once again classified our bank as **"A"** grade bank by Statutory Auditors. We are achieving this consecutively since inception of the bank i.e from last 25 years. I convey my warm greetings to all of you and assure you that we will continue to strive hard in attaining even greater heights in the areas of Growth, Profitability and Customer centric approach. Our bank has performed well in majority of financial parameters during FY 2023-24. We, the Management Committee once again assure you all that we shall continue to strive hard to achieve still greater heights in business in the years to come.

ACKNOWLEDGEMENTS:

On behalf of the Board of Directors I thank the Reserve Bank Of India for their co-operation extended during recent Inspection, I would also like to place on record my appreciation for the great guidance and support extended by them.The Board of Directors would like to convey their special thanks to Department of Co-operation, Govt. of Telangana , Registrar of Cooperative Societies, Addl. Registrar, Jt. Registrar & District Cooperative Officer (Hyderabad-Urban), Deputy Registrar of Cooperative Societies (Charminar Division), Assistant Registrar of Cooperative Societies, (Charminar Division). On behalf of the Board of Directors I convey sincere thanks to our shareholders, customers and well-wishers for their great patronage and support.

The Board of Directors convey their thanks to Telangana State Co-operative Urban Banks Federation Ltd .The Board of Directors would like to convey their appreciation to the employees for their dedicated services in sustained growth and development of the bank.

V.P. PATLAY
(Chairman)

AUDIT CERTIFICATE

1. The Audit Certificate has been issued in the light of provisions contained in Section 50(1) of T.S.C.S. Act 1964 on the accounts of the Maharana Pratap Co-operative Urban Bank Ltd., Hyderabad and Regd. No 1459 for the Co-operative year 2023 – 2024 was audited by M/s. BELDI& ASSOCIATES Chartered Accountants.

2. The Final Audit Report containing following accounts is submitted by us.
   a. The statement of Receipts and Payments for the year 2023-24
   b. The Profit and Loss Account for the year ended 31.03.2024
   c. The Balance sheet as on 31-03-2024

3. The due/overdue position of the accounts under due to the Bank and due by the Bank is given here under.

DUE BY BANK	Rs.	DUE TO BANK	Rs.
I. BORROWINGS			
i) Bank Loan a)Principal b)Interest	Nil	I) Shares in NUCFDC II) Mutual Funds & Investment in Bonds	210000 20550000
ii) Govt. & Other loans a)Principal b)Interest	Nil	ii) Fixed & Other deposits Interest Receivable	15000000 471694
II.DEPOSITS &OTHER ACCOUNTS Interest payable	407973611 1257925	iii)Govt. Promissory Notes & Other securities	98123625

III) SUSPENSE Adj. Heads due by(contra)	2161968	II) LOANS DUE OVERDUE i) Principal ii) Interest	290161942
IV) OTHER LIABILITIES a)Other liabilities b) Branch Adjustments	15625328	III) SUSPENSE a) Adj. Heads due by (contra)	2161968
V) RESERVES & SURPLUS a) Reserves b) Profit & Loss Account	33088092	IV) FIXED AND OTHER ASSETS	8588747 8031098
VI) SHARE CAPITAL a) Members b) Govt. Contribution	22295900	V) CASH AND BANK BALANCES	39103750

4. The verification of cash balance as on 31.03.2024 was carried out by Internal/ Concurrent Auditors.
5. The year of audit is the 24thyear of functioning of the Bank.
6. The A class membership of the Bank at the beginning of the year **was -2898** and at the year end the A class membership **is 2824.**
7. The Share capital of the Bank at the beginning of the year was **Rs.22982900/-** and the share capital of **Rs.22295900/-** is at the end of the year. Thus there is decrease in the share capital of the Bank by **Rs.687000/-.**
8. The Audit objections of the last year has been rectified.
9. The gross NPA has **4.04% of last** year and the same is **4.04% for the** present year.
10. The total NPA provision made available up to the end of the year is Rs.92.00lakhs required for NPAs and net NPA is Rs.24.46 Lacs.

11. The Bank has earned a **Net Profit of Rs.59,60,227/-**during the year which is available for appropriation.

12. The net profit earned by the Bank during the year is to be appropriated as follows in compliance with the provisions of the Act and Rules.

S.No	Description	Amounts (In Rs.)
a)	25%of the net profit to Statutory Reserve Fund	14,90,057
b)	General Reserve	-
c)	Gross Profit in terms of Rule No. 36(A) of the Telangana State Co-operative Rules towards Education Fund	1,50,000
d)	Common Good Fund	-
e)	Investment Fluctuation Reserve	-
f)	The remaining balance of the net profit may be appropriated in accordance with the provisions of the Act and Rules and Byelaws of the Bank.	43,20,170

13. The amounts outstanding at the end of the year under audit against the beginning are as under on different account.

S.No	PARTICULARS	Statutory Reserve Fund.	Audit Fee	Co-op. Education Fund (UNION)
01.	At the beginning of the year	16927152	64900	776906
02.	Paid/transferred during the year	1210204	64900	195779
03.	Total			
04.	Charged during the year (25% Statutory Reserves) Unclaimed Dividend		75000	78500
05.	Payable at the end of the year	18137356	75000	894185

14. The Bank is placed under class ('A') during the year under audit and the classification memorandum is enclosed to the Final Audit Report.

ISSUED UNDER MY HAND AND SEAL ON THIS 14.06.02024

Signature	:	SD/-
Name	:	Beldi Sridhar
Membership No.	:	027186
FRN No.	:	000414s
Address	:	Partner in BELDI & ASSOCIATES 6-3-609/195,Anand Nagar, Khairtabad, Hyderabad – 500004.
Date	:	14.06.2024
Place	:	Hyderabad
UDIN	:	24027186BKEJTK9748

BALANCE SHEET AS AT MARCH 31, 2024

		As at 31.03.2024 Rs.	As at 31.03.2023 Rs.
CAPITAL & LIABILITIES			
Capital	1	2,22,95,900	2,29,82,900
Reserves and Surplus	2	3,30,88,092	3,12,63,999
Deposits	3	40,79,73,611	41,08,71,943
Borrowings	4	-	-
Other Liabilities & Provisions	5	1,90,45,221	2,02,43,629
TOTAL		**48,24,02,824**	**48,53,62,471**
ASSETS			
Cash and Balances with RBI	6	65,40,603	5,75,000
Balance with Banks & Money at Call and Short Notice	7	4,75,63,147	9,28,17,684
Investments	8	11,88,83,625	10,07,77,230
Advances	9	29,01,61,942	27,90,50,605
Fixed Assets	10	85,88,747	48,70,550
Other Assets	11	1,06,64,760	72,71,402
TOTAL		**48,24,02,824**	**48,53,62,471**
Contingent Liabilities	**12**	**32,47,349**	**32,47,349**

Significant Accounting Policies and Notes on Accounts	–	18

The schedules referred to above form an integral part of the accounts.

As per our report attached
For Beldi & Associates
Chartered Accountants
FRN No: 000414S

CA Beldi Sridhar
Partner
Membership No: 027186
UDIN 24027186BKEJTK9748

Place : Hyderabad
Date : 14.06.2024

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2024

Amount in Rs.

SCHEDULE - 1	**As at 31-03-2024**	**As at 31-03-2023**
CAPITAL		
(i) Authorised Capital	5,00,00,000	5,00,00,000
500000 Shares of Rs.100/- each		
	5,00,00,000	**5,00,00,000**
(ii) Issued and Subscribed Capital	2,29,82,900	2,32,83,700
228014 Shares of RS.100/- each		
22801400		
363 shares of Rs.500/- each		
181500		
Add: Acceptance shares of during the year 2023-24	20,61,000	17,42,000
Less: Refund of shares during the year 2023-24	27,48,000	20,42,800
Total	**2,22,95,900**	**2,29,82,900**
SCHEDULE - 2		
RESERVES AND SURPLUS		
(i) Statutory Reserve		
Opening Balance:	1,69,27,152	1,57,47,855
Additions during the year	12,10,204	11,79,297
Transfer from Unclaimed Dividend		
Total	**1,81,37,356**	**1,69,27,152**
(ii) Reserve Fund		
Opening Balance:	53,22,905	44,02,334
Additions during the year	1,300	9,20,571
Total	**53,24,205**	**53,22,905**

(iii) Investment Fluctuation Reserve		
Opening Balance:	25,135	25,135
Additions during the year	-	-
(deductions during the Year)	-	-
Total	**25,135**	**25,135**
(iv) Dividend Equilisation Fund		
Opening Balance:	12,11,585	11,86,612
Additions during the year	-	24,973
(deductions during the Year)	6,24,101	-
Total	**5,87,484**	**12,11,585**
(v) Common Good Fund		
Opening Balance:	4,64,174	4,64,174
Additions during the year	-	-
(deductions during the Year)	-	-
Total	**4,64,174**	**4,64,174**
(vi) Education Fund		
Opening Balance:	7,76,906	6,61,189
Additions during the year	1,95,779	1,69,882
(deductions during the Year)	78,500	54,165
Total	**8,94,185**	**7,76,906**
(viii) Building Fund		
Opening Balance:	16,95,326	16,95,326
Additions during the year	-	-
(deductions during the Year)	-	-
Total	**16,95,326**	**16,95,326**
(viii) BALANCE IN PROFIT AND LOSS		
Profit brought forward of previous year	48,40,816	47,17,188
Less: Appropriations out of previous year	48,40,816	47,17,188
Balance profit of previous year	-	-
Profit for the year	59,60,227	48,40,816
Total	**59,60,227**	**48,40,816**

Total of Schedule 2	**3,30,88,092**	**3,12,63,999**
SCHEDULE : 3		
DEPOSITS:		
(i) Demand Deposits		
a) Current Deposits	81,22,284	1,65,61,826
b) Savings Bank Deposits	5,51,70,681	5,54,53,792
(ii) Term Deposits		
(i) Fixed Deposits	34,46,80,646	33,88,56,325
Total	**40,79,73,611**	**41,08,71,943**
SCHEDLUE : 4		
BRROWINGS:		
(i) From Reserve Bank of India State /Central	-	-
Co-operative Bank: - State Co-op Bank	-	-
(ii) From Other Banks	-	-
(iii) From Other institutions and agencies	-	-
Total	**-**	**-**
SCHEDULE : 5		
OTHER LIABLITIES & PROVISIONS		
	-	-
(a) Interest accrued on Deposits	12,57,925	27,36,067
(b) Unclaimed Dividends	13,43,059	6,36,775
(c) Provision for gratuity	15,00,000	-
(d) Others (Details enclosed)	1,49,44,237	1,68,70,787
Total	**1,90,45,221**	**2,02,43,629**

Details of "Others' under Other Liabilities & Provisions		
(i) Overdue interest reserve (contra)	21,61,968	31,31,159
ii) Demand Drafts Payable	-	1,99,477
iii) Unpaid Expenses	1,18,500	1,12,500
iv) Sundry creditors	64,252	19,925
v) Sundry Deposit	3,04,950	3,63,550
vi) Legal valuation & Inspection	58,937	43,660
vii) Locker deposit	2,68,000	2,78,000
viii) Provision for NPA Provision	57,50,958	59,90,999
ix) Provision for Bad & Doubtful Debts Reserve	35,33,433	32,91,392
x) Provision for Bonus/Exgratia to Staff	4,66,725	3,51,705
xi) Provision for stale draft	6,67,676	6,63,676
xii) Provision for Standard Assets	8,65,593	7,08,248
xiii) Provision for Income Tax FY 2022-23	1,36,930	120
xiv) CGST Payable	2,53,741	1,04,398
xv) Provision for RFW 2.0	-	13,49,978
xvi) Provision for Income Tax FY 2022-23	-	2,62,000
xvii) Deaf fund transfer	-	
xviii) Rental Advance	-	
xix) TDS payable account	2,92,574	
Total	**1,49,44,237**	**1,68,70,787**
SCHEDULE: 6		
CASH AND BALANCES WITH RBI		
I) In hand	65,40,603	5,75,000
ii) Balance with Reserve Bank	-	-
a) In Current Account	-	-
b) In Other Accounts	-	-
Total	**65,40,603**	**5,75,000**
SCHEDULE: 7		
BALANCE WITH OTHER BANKS AND MONEY AT CALL AND SHORT NOTICE:		
I Balances with Banks		
(i) In Current Accounts	3,25,63,147	3,77,22,238

(ii) in Other Deposit Accounts	1,50,00,000	5,50,95,446
II Money at Call & Short Notice		
(i) With Banks		
(ii) With Other Institutions		
Total	**4,75,63,147**	**9,28,17,684**
SCHEDULE: 8		
INVESTMENTS		
i) Govt. Securities	9,81,23,625	8,02,27,230
ii) Other approved securities	-	-
iii) Shares	2,10,000	-
iv) Debentures and Bonds	2,05,50,000	2,05,50,000
iv) Others - Commercial Paper	0	-
Total	**11,88,83,625**	**10,07,77,230**
SCHEDULE : 9		
ADVANCES: (Ref: Schedule -19 Note No: B (v)		
I		
i.Bills purchased and discounted	-	-
ii. Cash Credits, Overdrafts and Loans payable on demand	8,67,14,259	7,47,52,709
iii. Term Loans	20,34,47,683	20,42,97,896
Total	**29,01,61,942**	**27,90,50,605**
II		
i. Secured by tangible assets	28,97,60,493	27,89,08,834
ii. Covered by Bank / Government Guarantee	-	
iii. Unsecured	4,01,449	1,41,771
Total	**29,01,61,942**	**27,90,50,605**
III		
i. Priority sector	7,96,23,842	18,00,10,165
ii. Public sector	-	-
iii. Banks	-	-
iv. Others	21,05,38,100	9,90,40,440
Total	**29,01,61,942**	**27,90,50,605**

IV		
Sub-Classification		
Short Terms Loans- Cash Credit, Overdraft, Bills		
Discounted & other ST Loans	8,67,14,259	7,47,52,709
Medium Term Loans	4,36,11,939	2,35,43,206
Long Term Loans	15,98,35,744	18,07,54,690
Total	**29,01,61,942**	**27,90,50,605**
SCHEDULE: 10		
OTHER FIXED ASSETS (INCLUDING FURNITURE & FIXTURES)		
At Cost on 31st March of the proceeding year	1,19,94,338	1,14,04,847
Additions during the year	45,41,919	5,89,491
Deduction during the year	3,36,000	-
Depreciation to date	76,11,510	71,23,788
Total	**85,88,747**	**48,70,550**
SCHEDULE: 11		
OTHER ASSETS:		
(i) Interest receivable		
On Investments	24,89,131	27,98,845
On Non Performing advances (contra)	21,61,968	31,31,159
ii) Stationary and Stamps	1,10,410	1,15,223
iii) Deferred Tax Asset	1,28,698	14,855
iv) Others (Details enclosed)	57,74,553	12,11,320
Total	**1,06,64,760**	**72,71,402**
Details of "Others" under Other Assets:		
i) Prepaid expenses	3,76,586	1,25,470
ii) Building additions and Alterations	15,42,667	50,000
iii) Rental Deposit	18,20,000	9,20,000
iv) TDS Account	12,448	12,448
v) Advance tax(to be netted against it provision)	4,31,000	-
vi) RBI DEAF receivable	-	-
vii) Election expenses	-	51,666
viii)Differed Tax Asset	-	-

x) Premium on Govt /Sdl Securities	42,300	
x)Protested Bills	46,112	51,736
xi)Gratuity Fund invested	15,00,000	
xiii) Tds recoverable account	3,440	
Total	**57,74,553**	**12,11,320**
SCHEDULE: 12		
Contingent Liability		
i) Rental Advance	9,20,000	9,20,000
ii) Income Tax Demands	1,06,340	1,06,340
iii) Amount Transferred to DEAF	22,21,009	22,21,009
Total	**32,47,349**	**32,47,349**
SCHEDULE: 13		
INTEREST EARNED		
Interest/ Discount on Advances / Bills	4,16,70,238	3,87,17,135
Income on Investments	76,48,072	71,08,885
Interest on Balances with RBI and Other Inter Bank Funds / Call Money lending	33,94,542	28,04,921
Total	**5,27,12,852**	**4,86,30,941**
SCHEDULE: 14		
OTHER INCOME		
Commission, Exchange and Brokerage	2,55,488	1,75,083
Incidental Charges	8,70,462	6,82,450
Income on Lockers	1,57,473	1,53,820
Miscellaneous Income	16,555	2,202
Total	**12,99,978**	**10,13,555**
SCHEDULE: 15		
INTEREST EXPENDED		
Interest on Deposits	3,05,37,823	3,01,51,478
Interest on RBI / Inter Bank Borrowings	16,692	-
Others	-	-
Total	**3,05,54,515**	**3,01,51,478**

SCHEDULE: 16		
OTHER OPERATING EXPENSES		
Rent, Taxes and Lighting, insurance etc	33,56,786	32,61,884
Law Charges	73,000	6,37,201
Postage, Telegrams & Telephone Charges	1,02,678	85,020
Auditors fees	75,000	64,900
Professional charges	1,98,000	1,89,800
Depreciation on Bank's Property	7,88,164	8,31,657
Repairs & Maintenance to property	8,55,769	1,94,976
Printing, and Stationery	4,62,132	2,64,441
Advertisement and Publicity	1,68,296	47,048
Director's Fees, Allowances and Expenses	11,82,482	10,73,660
Other Expenditure	19,91,050	15,72,780
Total	**92,53,357**	**82,23,367**
Salaries Allowances and Provident Fund	**52,55,546**	**48,71,732**
SCHEDULE: 17		
PROVISIONS AND CONTINGENCIES:		
Provision for Bonus / Exgratia	4,66,725	3,51,705
Provision for Standard Assets	1,57,344	48,253
NPA Provision written back	-48,68,000	(4,20,000)
Provision for gratuity	15,00,000	
Provision for NPA	46,27,959	4,30,000
Grand Total	**18,84,028**	**4,09,958**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rs.)

PARTICULAR	SCHEDULE	As at 31-03-2024	As at 31-03-2023
INCOME			
Interest Earned	13	5,27,12,852.00	4,86,30,941.00
Other Income	14	12,99,978.00	10,13,555.00
Total		**5,40,12,830.00**	**4,96,44,496.00**
EXPENDITURE:			
Interest Expended	15	3,05,54,515.00	3,01,51,478.00
Employees Cost		52,55,546.00	48,71,732.00
Other Operating Expenses	16	92,53,357.00	82,23,367.00
Total		**4,50,63,418.00**	**4,32,46,577.00**
OPERATING PROFIT		**89,49,412.00**	**63,97,919.00**
Provisions & Contngencies	17	18,84,028.00	4,09,958.00
PROFIT BEFORE TAX		**70,65,384.00**	**59,87,961.00**
Taxes on Income:			
Current Tax		12,19,000.00	11,62,000.00
Deferred Tax Liabilities (Asset)		(1,13,843.00)	(14,855.00)
NET PROFIT FOR THE YEAR		**59,60,227.00**	**48,40,816.00**
Appropriations:			
		-	-
		-	-
		-	-
Balance of Profit for the year		**59,60,227.00**	**48,40,816.00**

Significant Accounting Policies
and Notes on Accounts - 18

The schedules referred to above form an integral part of the accounts.

As per our report attached

For Beldi & Associates **Chartered Accountants** **FRN No: 000414S**	Sd/- **K GANGADHAR RAO** **MD & CEO**	Sd/- **T.MANJU SINGH** **DIRECTOR**
CA Beldi Sridhar **Partner** **Membership No: 027186** UDIN 24027186BKEJTK9748	Sd/- **C NAND KUMAR** **DIRECTOR**	Sd/- **V P PATALAY** **CHAIRMAN**

Place : Hyderabad
Date : 14.06.2024

RECEIPTS AND PAYMENTS AS ON 31.03.2024

(Amount in Rs.)

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
1	1001	3029 - CURRENT ACCOUNT	2,58,32,08,051.82	2,59,01,95,517.84
2	1002	3321 - INOPERATIVE CURRENT A/CS	-	-
3	2001	3028 - SAVINGS BANK ACCOUNT	33,80,34,558.19	34,02,77,256.81
4	2002	3314 - JANATA SAVINGS BANK	12,938.00	12,000.00
5	2003	3320 - INOPERATIVE SAVINGS BANKA/	30.00	-
6	3001	3004 - DEPOSIT LOANS	1,33,44,185.00	1,97,53,577.00
7	3003	3016 - VYAPAR SARAL YOJNA	1,17,935.00	2,29,680.00
8	3004	3058 - JEWEL LOANS (Bullet)	2,28,82,183.00	2,13,42,604.00
9	3006	3157 - HOUSING LOAN	1,73,17,268.00	1,08,93,800.00
10	3007	3158 - WORKING CAPITAL TERM LOANS	2,85,16,734.00	5,29,76,905.00
11	3008	3159 - VEHICLE LOAN	27,826.00	6,09,987.00
12	3011	3186 - PERSONAL LOAN	50,508.00	1,763.00
13	3013	3271 - FESTIVAL ADVANCE	84,000.00	1,11,000.00
14	3016	3343 - MORTGAGE LOAN	6,12,54,151.00	4,41,19,283.00
15	4001	3030 - FIXED DEPOSIT - QI	1,42,31,574.00	1,58,89,574.00
16	4002	3030 - FIXED DEPOSIT - HI	1,90,000.00	40,000.00
17	4003	3030 - FIXED DEPOSIT - MI	2,94,66,806.00	3,60,20,904.00
18	4004	3030 - FIXED DEPOSIT - OM	4,39,792.00	20,000.00
19	4005	3030 - FIXED DEPOSIT - YI	2,98,549.00	4,58,549.00
20	4006	3031 - CUML FIXED DEPOSIT - OM	7,26,99,708.00	6,71,25,762.00
21	4007	3032 - RECCURING DEPOSIT - OM	50,84,236.00	59,71,071.00

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
22	4011	3034 - STAFF SECURITY DEPOSIT - Q	90,000.00	-
23	4015	3057 - SHORT TERM DEPOSIT - OM	5,52,56,594.00	4,45,02,562.00
24	6002	3075 - OVER DRAFT	13,32,42,399.00	14,39,31,727.40
25	6003	3239 - OVER DRAFT ON FIXED DEPOSI	1,76,58,881.60	1,14,79,730.40
26	6004	3563 - OVERDRAFT AGAINST GOLD	4,83,23,689.00	6,05,85,378.00
27	7101	3001 - BAD DEBTS RESERVE	2,42,041.00	-
28	7103	3024 - SHARE CAPITAL	20,03,500.00	26,73,000.00
29	7112	3044 - SUNDRY CREDITORS	65,889.00	15,000.00
30	7115	3047 - APPRAISER CHARGES	1,16,325.00	1,23,630.00
31	7118	3062 - LEGAL,VALUATION & INSPECTI	85,000.00	69,692.00
32	7123	3082 - INT PROV ON FIXED DEPOSITS	1,77,42,486.00	1,71,24,120.00
33	7126	3085 - INT PROV ON RECCURING DEPO	-	32,665.00
34	7146	3131 - RESERVE FUND	2,100.00	-
35	7152	3150 - ADMISSION FEE	1,250.00	2,100.00
36	7160	3221 - STATUTORY RESERVES	12,10,204.00	-
37	7161	3222 - EDUCATION FUND	1,95,779.00	78,500.00
38	7163	3229 - COMMON GOOD FUND		
39	7164	3230 - BUILDING FUND		
40	7165	3231 - STANDARD ASSETS RESERVE	2,83,187.21	87,047.96
41	7169	3252 - N.P.A. PROVISION	8,60,000.00	8,40,000.00
42	7171	3263 - OVERDUE INTEREST RESERVE	22,22,658.00	31,90,678.00
43	7172	3268 - TDS-PAYABLE A/C	15,85,676.00	13,15,178.00
44	7174	3279 - UNPAID EXPENSES	1,18,500.00	89,580.26

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
45	7175	3284 - ASSOCIATE MEMBERS SHARE CA	20,000.00	-
46	7177	3293 - INT PROV ON SHORT TERM DEP	83,703.00	4,17,005.00
47	7179	3298 - LOCKER DEPOSIT	4,000.00	14,000.00
48	7181	3307 - STALE DRAFT A/C	4,000.00	-
49	7182	3311 - SUNDRY DEPOSIT	40,65,646.14	41,24,245.84
50	7188	3335 - PROVISION FOR TAX /REFUND	11,62,000.00	10,25,190.00
51	7191	3345 - DEMAND DRAFTS PAYABLE A/C	-	2,56,759.00
52	7192	3348 - INVESTMENT FLUCTUATION RES		
53	7193	3349 - DIVIDEND EQUILIZATION FUND	-	6,24,101.00
54	7194	3354 - PROVISION FOR BONUS TO STA	4,66,725.00	3,51,705.00
55	7198	3679 - CA WITH SBI GOLNAKA BRANCH	41,76,67,343.60	41,60,67,343.60
56	7208	3716 - GST PAYABLE	1,71,798.30	23,084.86
57	7221	3753 - DIVIDEND 2020-2021		
58	7222	3755 - RFW 2.0 PROVISION	12,350.10	13,62,328.45
59	7223	3758 - DIVIDEND 2021-2022		
60	7224	3762 - DEAF FUND (CONTRA)		
61	7225	3763 - RENTAL ADVANCE (SUIT FILED		
62	7226	3765 - INCOME TAX DEMANDS (CONSIS		
63	7227	3768 - NET PROFIT 2022-23	6,85,234.21	66,20,927.11
64	7751	NPA_CHARGES_CREDIT	1,32,320.00	1,31,820.00
65	8101	3000 - CASH ACCOUNT	1,74,09,57,247.00	1,74,30,25,029.00
66	8110	3013 - FURNITURE & FIXTURES	3,15,452.00	1,96,500.00

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
67	8113	3018 - STOCK OF STATIONERY	68,612.50	63,800.00
68	8115	3039 - ELECTRICAL FITTINGS	68,457.00	-
69	8119	3064 - BUILDING ALTRATIONS & DEVE		
70	8120	3066 - COMPUTER EQUIPMENT	1,40,839.00	21,304.00
71	8141	3146 - OFFICE EQUIPMENT	1,13,684.00	2,85,000.00
72	8144	3162 - C.A WITH TSCAPEX BANK LTD	3,86,81,814.80	3,86,81,814.80
73	8149	3199 - ELECTION EXPENSES	51,666.00	-
74	8150	3200 - FDR WITH TSCAPEX BANK	1,50,00,000.00	1,00,00,000.00
75	8159	3219 - INT RECEIVABLE ON INTER	6,29,452.06	4,71,694.00
76	8160	3238 - PRMISES ADVANCE - SECURITY		
77	8171	3260 - TDS-RECOVERABLE	13,134.00	16,574.00
78	8172	3262 - INTEREST RECEIVABLE (CONTR	31,90,678.00	22,22,658.00
79	8174	3265 - GOVT.SEC CENTRAL	90,00,000.00	10,950.00
80	8176	3267 - INT RECEIVABLE ON GSEC./T.	15,16,881.44	17,21,610.10
81	8180	3280 - PREPAID EXPENSES	1,25,471.03	3,76,586.00
82	8182	3285 - VEHICLES	2,610.00	-
83	8185	3294 - C.A WITH IDBI BANK LTD	2,31,53,40,757.19	2,29,98,42,608.19
84	8186	3295 - FDR WITH IDBI BANK	50,95,446.00	50,00,000.00
85	8188	3304 - C.A.WITH ICICI BANK LTD	86,03,88,407.20	86,25,50,723.38
86	8191	3326 - ADVANCE TAX	9,00,000.00	16,50,000.00
87	8195	3351 - C.A.WITH AXIS BANK		
88	8199	3564 - DD PENDING WITH IDBI BANK	2,56,759.00	-

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
89	8204	3671 - COMPUTER - SOFTWARE	2,76,141.00	1,80,822.00
90	8205	3675 - TDS A/C		
91	8208	3694 - GOVT.SEC STATE	1,30,89,580.00	57,30,000.00
92	8209	3695 - TREASURY BILLS	8,82,22,205.00	11,26,33,730.00
93	8210	3696 - NTPCLTD -TAXFREEBONDS 2015-		
94	8211	3697 - RECL -TAX FREE BONDS 2015-1		
95	8212	3698 - C.A WITH IDBIBANK KACHIGUD	17,31,09,000.03	16,75,36,675.03
96	8214	3701 - IRFCLIMITED-TAX FREE BONDS		
97	8215	3702 - NHAI-TAX FREE BONDS-2015-1		
98	8216	3703 - IREDA-TAX FREE BONDS - 201		
99	8217	3704 - HUDCO TAX FREE BONDS - 201		
100	8220	3711 - INT RECEIVABLE ON TAX FR	5,73,146.30	5,66,111.00
101	8226	3729 - C.A. WITH BANK OF BARODA T	1,01,84,86,992.99	1,02,71,59,157.50
102	8229	3736 - FDR WITH FINCARE SMALL FIN	1,00,00,000.00	-
103	8231	3740 - FDR WITH RBL BANK LTD	36,00,00,000.00	34,00,00,000.00
104	8234	3745 - FDR WITH BANK OF BARODA	1,50,00,000.00	1,00,00,000.00
105	8238	3756 - PREMIUM ON G.SEC	89,187.65	79,751.66
106	8239	3759 - CA WITH YES BANK	18,52,70,082.00	19,32,70,082.00
107	8241	3761 - DEAF FUND BALANCE (CONTRA)		
108	8242	3764 - INCOME TAX DEMANDS(ACCEPT		

S.NO	A/C	DESCRIPTION	RECEIPTS	PAYMENTS
109	8243	3766 - RENTAL ADVANCE SUIT FILED		
110	8244	3767 - PROTESTED BILLS	96,270.00	1,05,382.00
111	8245	DIFFERED TAX ASSET	-	14,855.00
112	8246	DIVIDEND F Y 2022-2023	38,16,893.00	31,10,609.00
113	8248	NUCFDC SHARE CAPITAL	-	2,10,000.00
114	8249	GRATUITY FUND	-	15,00,000.00
115	8750	NPA_CHARGES_DEBIT	1,31,820.00	1,32,320.00
116	9000	PROFIT AND LOSS	10,39,30,938.06	10,36,51,574.40
117	9999	INTER OFFICE ACCOUNT	1,35,11,40,838.33	1,35,29,06,521.16
		TOTAL	**12,20,81,32,774.75**	**12,20,81,32,774.75**

For Beldi & Associates
Chartered Accountants
FRN No: 000414S

Sd/-
K GANGADHAR RAO
MD & CEO

Sd/-
T.MANJU SINGH
DIRECTOR

CA Beldi Sridhar
Partner
Membership No: 027186
UDIN 24027186BKEJTK9748

Sd/-
C NAND KUMAR
DIRECTOR

Sd/-
V P PATALAY
CHAIRMAN

Place : Hyderabad
Date : 14.06.2024

Performance budget for F.Y. 2023-24 and Annual Budget Estimates for FY 2024-25				
S.NO	PARTICULARS	BUDGET FOR FY 2023-24	ACTUALS UPTO 31.03.2024	BUDGET FOR FY 2024-25
1	**DEPOSITS**	4200.00	4079.74	4400.00
2	**ADVANCES**	3000.00	2901.62	3200.00
3	**INCOME**	535.80	540.96	621.11
4	**EXPENDITURE**	443.05	469.47	520.64
5	**PROFIT**	**92.75**	**70.65**	**100.47**

CAPITAL BUDGET vis-à-vis CAPITAL EXPENDITURE						BUDGET FOR FY 2024-25		
for FY 2023-24								
				(Rs. In Lakhs)			(Rs. In Lakhs)	
S.No	Item details	BUDGET FY 2023-24	Actuals as on 31.03.2024 AMBERPET (HO)	Actuals as on 31.03.2024 BANDLAGUDA Branch	TOTAL Variance	AMBERPET (HO)	Bandlaguda Branch	TOTAL
1	Furniture & Fixtures	3.00	0.00	23.30	-20.30	3.00	1.00	4.00
2	Office Equipment	4.00	3.36	1.90	-1.26	1.00	1.00	2.00
3	Electrical Fittings	0.00	0.00	9.16	-9.16	1.00	0.00	1.00
4	Computer Equipment & Software	4.00	0.00	6.25	-1.25	2.00	2.00	4.00
5	Building Alterations	0.00	0.00	14.94	-14.94	3.00	0.00	3.00
	TOTAL	**11.00**	**3.36**	**55.55**	**-47.91**	**10.00**	**4.00**	**14.00**

APPROPRIATION OF PROFIT:

Last year FY 2022-23 we have a profit before tax was Rs. 59, 87,961 /- and after tax was Rs 48, 40,816/-. This year FY 2023-24 we have a profit before tax was Rs. 70,65,384/- and after tax was Rs 59,60,227/- with a growth of Rs. 11,19,411/- constituting an increase of 23.12% in net profit.

It is recommended by the Management Committee to appropriate profit for FY 2023-24 as under:

S.NO	DESCRIPTION		BALANCE (Rs)
1	Net Profit		59,60,227
2	LESS: 25% of Net Profit to Statutory Reserve	14,90,057	44, 70,170
3	LESS: 1% of Gross profit to Education Fund subject to Maximum of Rs. 1,50,000	1,50,000	43,20,170
4	LESS: 16 % Dividend	31,79,294	11,40,876
5.	LESS: Balance Transfer to Building Fund	11,40,876	NIL

REVIEW OF INVESTMENT OF FUNDS FROM 01/04/2023 TO 31/03/2024

	OPENING BALANCE	INVESTMENT	WITHDRAWAL	CLOSING BALANCE
INTERBANK DEPOSITS	5,50,95,446.00	61,00,00,000.00	65,00,95,446.00	1,50,00,000.00
SLR INVESTMENTS	8,02,27,230.00	12,82,08,180.00	11,03,11,785.00	9,81,23,625.00
NON SLR INVESTMENTS	2,05,50,000.00	-	-	2,05,50,000.00
NUCFDC SHARE CAPITAL	-	2,10,000.00	-	2,10,000.00
TOTAL	**15,58,72,676.00**	**73,84,18,180.00**	**76,04,07,231.00**	**13,38,83,625.00**

Admission/Additions, Transfer and withdrawal of Shares from 01.04.2023 TO 31.03.2024

PARTICULARS	NO.OF MEMBERS	AMOUNT
OPENING BALANCE	2898	2,28,01,400.00
SHARES ISSUED	21	17,35,000.00
TRANSFER/ADDITIONAL	4	3,03,500.00
CLOSURE	95	27,48,000.00
CLOSING BALANCE	**2824**	**2,20,91,900.00**

LOANS ISSUED FROM 01/04/2023 TO 31/03/2024 CONSOLIDATION

S.NO	PRODUCT NAME	NO.OF ACCOUNTS	SANCTION AMOUNT
1	DEPOSIT LOAN	32	1,14,72,000.00
2	VYAPAR SARAL YOJNA	1	2,00,000.00
3	HOUSING LOAN	1	14,00,000.00
4	GOLD LOAN BULLET	124	1,45,73,400.00
5	WORKING TERM LOANS	13	4,90,00,000.00
6	VEHICLE LOAN	1	6,00,000.00
7	FESTIVAL ADVANCE	5	1,11,000.00
8	MORTGAGE LOAN	5	2,13,00,000.00
9	OVERDRAFT	1	30,00,000.00
10	OVERDRAFT AGAINST FD	1	6,80,000.00
11	OVERDRAFT AGAINST GOLD	39	3,26,09,000.00
	TOTAL	**223**	**13,49,45,400.00**

	NPA ACCOUNTS AS ON 31.03.2024							
S.NO	ACCOUNT NO.	NAME OF THE BORROWER	DATE OF NPA	ASSET CATEGORY	OUTSTANDING AS ON 31.03.2024	PROVISION REQUIRED AND MADE AS ON 31.03.2024	AMOUNT OF PROVISION MADE AS ON 31.03.2024	REMARKS
1	HL/47	K KIRAN KUMAR	31.03.2019	D-3	1,223,200.00	**100%**	1,223,200.00	under SARFAESI Act Process
2	OD/52	RAHUL N GAIKWAD	31.03.2019	D-3	563,762.42	**100%**	563,762.42	Pending in court
3	MG/93	KOYALKAR JAGADEESH	31.03.2020	D-3	520,484.00	**100%**	520,484.00	under SARFAESI Act Process
4	MG/70	K L GYANESHWAR	31.03.2020	D-3	1,353,474.00	**100%**	1,353,474.00	under SARFAESI Act Process
5	VS/296	A SHANKAR	31.03.2020	D-3	22,003.00	**100%**	22,003.00	Partial payments received - persuing
6	VS/302	NAMDHARI TULSI RAM	31.03.2020	D-3	54,358.00	**100%**	54,358.00	Award issued
7	VS/313	MOHD MOIN QUARSHI	30.01.2021	D-3	39,205.00	**100%**	39,205.00	Award issued
8	VS/335	SHIV KUMAR AMBERPET	31.03.2022	D-3	93,026.00	**100%**	93,026.00	Award issued
9	MG/88	KONDAPALLY NARENDER REDDY	31.07.2023	SUB-STANDARD	863,218.00	**10%**	86,321.80	under SARFAESI Act Process
10	HL/82	MIRZA NAZEEB AHMED	31.03.2024	SUB-STANDARD	3,287,300.00	**10%**	328,730.00	under SARFAESI Act Process
11	HL/60	SANJAY DINESH PATEL	31.03.2024	SUB-STANDARD	3,710,836.00	**10%**	371,083.60	under SARFAESI Act Process
				TOTAL GROSS NPA	**11,730,866.42**	**TOTAL PROVISION REQUIRED**	**4,655,647.82**	under SARFAESI Act Process
						TOTAL PROVISION AVAILABLE	**9,534,432.36**	
						SURPLUS PROVISION AVAILABLE	**4,878,784.54**	

SUMMARIZED POSITION OF THE BANK'S INVESTMENT:

(Rs. In Crores)

		As at 31.3.2024			As at 31.3.2023		
S. No.	Types Of Securities	Face Value	Book Value	Market Value	Face Value	Book Value	Market Value
1.	Government Securities	4.94	4.94	3.97	6.57	6.57	5.15
2.	Treasury Bills	5.00	4.87	5.00	1.50	1.45	1.50
3.	Commercial Paper	0.00	0	0	0	0	
4.	Mutual Funds	0.00	0		0	0	
5.	PSU- Bonds	2.05	2.05	2.57	2.05	2.05	2.37
6.	Shares	0.02	0.02	0.02	0	0	0
	Total Investments	**12.01**	**11.88**	**11.56**	**10.12**	**10.07**	**9.02**
	DEPOSITS WITH BANKS	1.50	1.50	1.50	5.51	5.51	5.51
	GRAND TOTAL	**13.51**	**13.38**	**13.06**	**15.63**	**15.58**	**14.53**

BUSINESS RATIOS

Particulars	31-03-2024	31-03-2023
(i) Interest Income as a percentage to Working capital Funds	10.94%	10.06%
(ii) Non-interest Income as a percentage of Working Funds	0.27%	0.21%
(iii) Cost of Deposits	7.52%	7.75%
(iv) Net Interest Margin	5.16%	6.99%
(v) Operating Profit as a percentage to Working Funds	1.86%	1.32 %
(vi) Return on Assets	1.39	0.99
(vii) Business (deposits plus advances) per employee (Rs. In crores)	4.36	5.75
(viii) Profit per employee (Rs. in crores)	0.04	0.04

Fraud accounts:

	31-03-2024	31-03-2023
Number of frauds reported	-	-
Amount involved in fraud (Rs. In crores)	-	-
Amount of provision made for such frauds (Rs. In crores)	-	-
Amount of un-amortised provision debited from 'other reserves' as at the end of the year (rs. In crores)	-	-

Disclosure of Complaints:

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman:

Sl. No		Particulars	31-03-2024	31-03-2023
	Complaints received by the bank from its customers			
1.		Number of complaints pending at the beginning of the year	NIL	NIL
2.		Number of complaints received during the year	NIL	NIL
3.		Number of complaints disposed during the year	NIL	NIL
	3.1	Of which, number of complaints rejected by the Bank	NIL	NIL
4.		Number of complaints pending at the end of the Year	NIL	NIL

	Maintainable complaints received by the bank from Office of Ombudsman			
5.		Number of maintainable complaints received by The bank from Office of Ombudsman	NIL	NIL
	5.1	Of 5,number of complaints resolved in favour of The bank by Office of Ombudsman	NIL	NIL
	5.2	Of 5,number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	NIL	NIL
	5.3	Of 5,number of complaints resolved after Passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6.		Number of Awards unimplemented with in the Stipulated time (other than those appealed)	NIL	NIL

Note:

Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

PROVISIONS AND CONTINGENCIES :

Provision debited to Profit and Loss account	31-03-2024	31-03-2023
(i) Provision for NPI	-	-
(ii) Provision towards NPA	46.28	4.30
(iii) Provision made towards Income Tax	15.64	11.62
(iv) Other provisions and contingencies (with details)		
(a) Provision for gratuity	15.00	-
(b) Provision for leave encashment	-	-
(c) Provision for bonus/exgratia	4.67	3.52
(d) Provision on AFS securities on a/c of marked to market	-	-

TRAINING PROGRAMMES FOR FY 2023-2024

MEMBERS ATTENDED	TRAINING PROGRAMMES DETAILS
CHAIRMAN, DIRECTORS AND MD & CEO	Sensitisation workshop on various aspects of Cyber Security in Co-operative Banks.
	Webinar on RBI's Technology vision document 2020-23 &Role of Technology in Urban Cooperative Banking.
	Webinar on NPA's Management in Covid 19 ERA for Urban Cooperative Banks.
	Familiarization Programme with Urban Cooperative Banks (UCBs) in respect of appointment of Statutory Auditors
	Recent RBI guidelines and Major Supervisory Concerns.

MEMBERS ATTENDED	TRAINING PROGRAMMES DETAILS
STAFF MEMBERS	Sensitisation workshop on various aspects of Cyber Security in Cooperative Banks.
	Webinar on RBI's Technology vision document 2020-23 & Role of Technology in Urban Cooperative Banking.
	Webinar on Compliance Management for Urban Cooperative Banks.
	Certification Training Programme on Cyber Security for Officers and employees (Non-technical) of UCB's
	Webinar on Compliance Management
	Webinar on NPA's Management in Covid 19 ERA for Urban Cooperative Banks.
	Familiarisation programme for Urban Cooperative Banks of Telangana State for accurate and timely submission of data on Priority Sector Lending.
	Training Programme on General Banking
	Workshop on CISBI Portal for UCBs, STCBs & DCCBs
	Webinar on meeting on Cyber Law and Financial Crimes.

KEY FINANCIAL INDICATORS AS ON 31.03.2023 & 31.03.2024

S.NO	PARTICULARS	2022-2023 Amount In Lakhs	2023-2024 Amount In Lakhs
1	Number of Branches	-	1
2	Share Capital	229.83	222.96
3	Reserves	312.64	330.88
4	Deposits	4108.72	4079.74
5	Advances	2790.51	2901.62
6	Total Business	6899.23	6981.36
7	Gross Profit	59.88	70.65
8	Net profit	48.41	59.60
9	C D Ratio	67.92%	71.12%
10	CASA	632.93 (17.53%)	720.32 (15.51%)
11	C R A R	17.19%	16.79%
12	Net Worth	469.27	473.48
13	PRIORITY SECTOR ADVANCES (Minimum Required As Per RBI 60%)	895.93 (32.75%)	1810.25 (62.39%)
14	WEAKER SECTION ADVANCES (Minimum Required As Per RBI 11.50%)	17.78 (0.65%)	404.91 (13.95%)
15	Working Capital	4634.09	4574.77
16	Gross NPA (%)	4.04%	4.04%
17	Net NPA (%)	0.74%	0.87%
18	Provision made towards NPA	92.82	92.84
19	Provision Coverage Ratio	82.37%	79.14%
20	No of Shareholders	2898	2824
21	No of Employees	12	16
22	Business Per Employee	574.94	436.34
23	Profit for Employee	4.03	3.73

S.NO	PARTICULARS	2022-2023 Amount In Lakhs	2023-2024 Amount In Lakhs
24	Earnings per Share	1.67	2.11
25	Total Investments	1933.95	1664.47
	a. S L R Investments	802.27 (23.90%)	981.24 (24.85%)
	b. Non-SLR Investments	205.50 (5.51%)	207.60 (5.05%)
	c. Inter Bank Investments	926.18 (24.82%)	475.63 (11.58%)
26	Deposits Investments Ratio	47.12%	32.75%
27	Return on Investments	7.26	5.84
28	Cost of Deposits	7.75%	7.52%
29	Yield on Advances	10.06%	10.94%
30	Return on Equity	0.21%	0.27%
31	Payment Of DICGC Premium	Paid upto 30/09/2023	Paid upto 30/09/2024
32	Maintenance of SLR & CRR	without Default	without Default