

**MHARANA PRATAP CO-OPERATIVE URBAN BANK LTD.,
H.O. Maharana Pratap Road, Amberpet,
Hyderabad-13, A.P.**

LOCKER TERMS AND CONDITIONS

1.The relation between the renter of the locker and the bank is that of Lessee and Lessor respectively.

2. The rental of the locker as per size per year shall be payable in advance and Lessee vacates the Locker before the expiry of the lease. refund will be given for the balance period of whole months;

3. Access to the vault containing the Safe Deposit Locker may be had between 10.00 a.m. to 4.00 p.m.

4. Access to the Safe Deposit Vault and Locker shall be had by the Lessee, or in case of Joint Lessees ; by any of them, and in case of death of any Joint Lessee by the Survivors or Survivor of them, or by duly appointed Agent of the Lessee or of Joint Lessees together, provided such authority in favour of the agent is duly recorded in the books of the bank. In case of death of sole Lessee or in the case of death of lost surviving Lessee out of Joint Lessees, only the legal representative meaning thereby the Executor or administrator of a Deceased person shall have access to the Locker.

5. Where a Lessee is the sole hirer of a Locker from the bank, whether such Locker is located in the Safe Deposit vault of the bank or elsewhere, Lessee may nominate not more than four persons to whom, in the event of death of Lessee the bank may give access to the Locker and liberty to remove the contents of the Locker accordingly. Where any such Locker is hired from the bank by two or more Lessors jointly, and undertake contract of hire, the locker is to be operated under the joint signatures of two or more persons to whom in the event of the death of such joint Lessors or Lessor, the bank may give jointly with the surviving joint Lessor or Joint Lessors, as a case may be, access to the Locker and liberty to remove the contents of such Locker.

If the Locker is hired in the name of Minor, the nomination shall be may by a person lawfully entitled to act on behalf of the Minor.

A Nomination, cancellation of nomination or variation of nomination may be made as aforesaid at any time during which the Locker is under hire.

6.In order to terminate the lease, written notice, to give up possession (which may be given by either party), must be given one week prior to termination of any period of letting and Locker-wise, and its key should be returned to the bank, on the last day of the notice. Then lease period not completes, until the key and the Locker are surrendered to the bank.

7. The Lessee is not to assign or sub-let the Locker or any part of it, or permit it to be used for any other purpose other than deposit of valuables and other property. The Lessee is not to use the Locker for the deposit of any property of explosive or destructive nature.

8. UPON NON-PAYMENT of the rent whether demanded or not or non-observance of any of the conditions by the Lessee the Lessee shall, at the option of Maharana Pratap Bank, Hyderabad, forfeit all rights to the use of the Locker without prejudice, to any other Which the Lessor may have against him. After due notice, regarding the payment of rent or of performance of any conditions, the Lessor is at liberty to break open the locker and either forward the content of the safe to the Lessee at the address given in the Memorandum in such manner as may be considered reasonably safe by the Lessor or the contents may be retained in the other place of safety at an annual rent double that of the amount of rent mentioned and the Lessor shall have a lien or charge upon all property deposited with them for all rent due from the lessee to the Lessor, with power to sell such property or any part thereof, for the purpose of realizing such rent, from time to time.

9. Any notice sent by post to such address as aforesaid, shall be deemed to have duly served. The Lessor should be notified any change of address.

10. The hirer(s) is/are permitted to operate the Locker only with the key provided by the bank and no operations of the Locker shall be permitted with a key other than the key provided by the Lessor at the time of executing the agreement. If the key of the Locker, supplied by the Lessor the lost by the hirer(s), the Lessor should be notified without delay. All charges for the opening the Locker replacing the lost key and for charging the lock, shall be payable by the hirer(s).

11. ALL REPAIRS necessary to be done to the Locker, its locker key shall be exclusively by workman to be nominated by the Lessor.

12. The LESSOR shall have a general lien on all property of the Lessee in the Safe Deposit for all the monies due from the Lessee, with power to realize such property or part thereof, in satisfaction of monies due but not paid.

13. The LESSOR reserves the right to make changes, without previous intimation, in the business hours of the bank and for the reasons of the grey or urgent nature to close the Lockers Department for such periods as it may deem necessary.

14. During continuance of the Agreement, the Lessor shall not be reasonable, notwithstanding anything to the contrary in section 152 of the Contract Act, for any laws or deterioration of or damage to the contents of the Lockers, whether caused by rain, fire, flood, earth-quake, lightening or any other cause whatever.

15. THE LESSEES are cautioned to keep the keys of their Locker (s) in a place of safety, not to divulge the number of their lockers and their passwords (if any given) and not to deliver their keys, for the purpose of operating on the Lockers or otherwise, to any person other than their duly authorized agent. The Lessee who is desirous of so appointing an authorized agent, should grant in favour of such an agent, a power of attorney in such form as may be stipulated by the Lessor for the purpose, and have it registered with the

Lessor, before the agent could be permitted to operate the Locker. It would not however be necessary for the Lessee to execute a power of attorney in cases where the intention is nearly to surrender a Locker that has already been cleared of its contents, in that event the key could be surrendered by the Lessee through his agent who should produce a specific letter of authority, signed by the Lessee the specimen signature of the agent, or along with letter surrendered and signed by the Lessee. No responsibility would devolve the Lessor has a consequence of its having accepted the keys of the surrendered Locker from the agent of the Lessee.

16.The Lessee (s) agree (s) that the Lessor i.e. Bank may any time at its discretion and without assigning any reason call upon them withdraw the articles from the said Locker, failing which the Lessee will be absolved from all responsibilities.

17.The Lessee (s) agree (s) that in case of default in payment of rent for the stipulated period or in case, after the expiry of the agreed period of lease, the articles are not removed from the locker by the Lessee (s) or sooner on the happening of the events contemplated in clause 15, the bank (Lessor) shall, after due notice to the last known address of the Lessee(s), dispose of the articles either by sale in public auction or otherwise, and applied the proceeds thereof first towards bank's charges and refund the balance if any to the Lessee (s).

18.The Lessee (s) agree (s) that the bank (Lessor) is entitled at its discretion, to increase the rates of rental, at any time, without notice and consent of the Lessee (s).

19. The lessee/s shall not keep anything illegal or any hazardous substance in the Safe Deposit locker. If the bank suspects the deposit of any illegal or hazardous substance by any lessee/s in the safe deposit locker, the bank shall have the right to take appropriate action against such lessee/s as it deems fit and proper in the circumstances.

Locker Rent:

SMALL	750/ + 18% GST
MEDIUM	1250/- + 18% GST
BIG	3500/- + 18% GST
LARGE	4500/- + 18% GST